

**Balance Sheet**

Corporation's name	Business Number	Tax year-end YYYY/MM/DD
Canadian Corporations October 2017 NO 1 Inc	98774 5494RC0001	2017/06/30

<b>Assets</b>	Current Year	Previous Year
Cash and deposits	72,463	
Accounts Receivable	2,960	
Prepaid expenses	9,874	
Computer equipment / software	7,964	
Accumulated amortization of computer equipment / software	-4,766	
Furniture and fixtures	4,114	
Accumulated amortization of furniture and fixtures	-716	
Other long term assets	1,236	
<b>Total Assets</b>	<b>93,129</b>	
<b>Liabilities and Shareholder Equity</b>		
Amounts payable and accrued liabilities	10,036	
Taxes payable	23,057	
Long term debt	382,086	
<b>Total liabilities</b>	<b>415,179</b>	
<b>Shareholder Equity</b>		
Common shares	125	
Retained earnings/deficit - start	-606,670	
Net income/loss	284,495	
<b>Total Liabilities and Shareholder Equity</b>	<b>93,129</b>	

### Income Statement

Corporation's name	Business Number	Tax year-end YYYY/MM/DD
Canadian Corporations October 2017 NO 1 Inc	98774 5494RC0001	2017/06/30

Revenue	Current Year	Previous Year
Trade sales of goods and services	726,288	
<b>Total Revenue</b>	<b>726,288</b>	
Expenses		
Gross profit/loss	726,288	
Meals and entertainment	4,008	
Amortization of tangible assets	4,105	
Interest and bank charges	32,341	
Professional fees	17,031	
Real estate rental	60,092	
Salaries and wages	232,562	
Other expenses	63,058	
<b>Total Expenses</b>	<b>413,197</b>	
Current income taxes	28,596	
Net income/loss after taxes and extraordinary items	284,495	

## T2 CORPORATION INCOME TAX RETURN (2016 and later tax years)

**200**

Code 1601

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is located in Quebec or Alberta. If the corporation is located in one of these provinces, you have to file a separate provincial corporation return.

**055** Do not use this area

All legislative references on this return are to the federal Income Tax Act and Income Tax Regulations. This return may contain changes that had not yet become law at the time of publication.

Send one completed copy of this return, including schedules and the General Index of Financial Information (GIFI), to your tax centre or tax services office. You have to file the return within six months after the end of the corporation's tax year.

For more information see [www.cra.gc.ca](http://www.cra.gc.ca) or Guide T4012, T2 Corporation - Income Tax Guide.

**Identification**

<b>Business Number (BN)</b> <b>001</b> 98774 5494 RC <b>0001</b>	
<b>Corporation's name</b> <b>002</b> Canadian Corporations October 2017 NO 1 Inc	
Address of head office Has this address changed since the last time we were notified? <b>010</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
(If yes, complete lines 011 to 018)	
<b>011</b>	<b>012</b>
City <b>015</b>	Province, territory, or state <b>016</b>
Country <b>017</b>	Postal code/Zip code <b>018</b>
Mailing address (if different from head office address) Has this address changed since the last time we were notified? <b>020</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
(If yes, complete lines 021 to 028)	
<b>021</b> c/o	<b>022</b>
<b>023</b>	
City <b>025</b>	Province, territory, or state <b>026</b>
Country <b>027</b>	Postal code/Zip code <b>028</b>
Location of books and records( if different from head office address) Has this address changed since the last time we were notified? notified? <b>030</b> 1 Yes <input type="checkbox"/> 2 No <input checked="" type="checkbox"/>	
(If yes, complete lines 031 to 038)	
<b>031</b>	<b>032</b>
City <b>035</b>	Province, territory, or state <b>036</b>
Country <b>037</b>	Postal code/Zip code <b>038</b>
<b>040</b> Type of corporation at the end of the tax year	
1 <input checked="" type="checkbox"/> Canadian-controlled private corporation (CCPC)	4 <input type="checkbox"/> Corporation controlled by a public corporation
2 <input type="checkbox"/> Other private corporation	5 <input type="checkbox"/> Other corporation (specify, below)
3 <input type="checkbox"/> Public corporation	
If the type of corporation changed during the tax year, provide the effective date of the change. <b>043</b> _____ yyyy/mm/dd	
<b>095</b> Do not use this area	
<b>096</b>	
<b>898</b>	

**Attachments**

<b>Financial statement information:</b> Use GIFL schedules 100, 125, and 141.			
<b>Schedules -</b> Answer the following questions. For each Yesresponse, attach to the T2 return the schedule that applies.		Yes	Schedule
Is the corporation related to any other corporations?	150	<input type="checkbox"/>	9
Is the corporation an associated CCPC?	160	<input type="checkbox"/>	23
Is the corporation an associated CCPC that is claiming the expenditure limit?	161	<input type="checkbox"/>	49
Does the corporation have any non-resident shareholders who own voting shares?	151	<input type="checkbox"/>	19
Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees, other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents.	162	<input type="checkbox"/>	11
If you answered yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163	<input type="checkbox"/>	44
Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164	<input type="checkbox"/>	14
Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165	<input type="checkbox"/>	15
Is the corporation claiming a loss or deduction from a tax shelter?	166	<input type="checkbox"/>	T5004
Is the corporation a member of a partnership for which a partnership account number has been assigned?	167	<input type="checkbox"/>	T5013
Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust (without reference to section 94)?	168	<input type="checkbox"/>	22
Did the corporation own any shares in one or more foreign affiliates in the tax year?	169	<input type="checkbox"/>	25
Has the corporation made any payments to non-residents of Canada under subsections 202(1) and/or 105(1) of the Income Tax Regulations?	170	<input type="checkbox"/>	29
Did the corporation have a total amount over \$1 million of reportable transactions with non-arm's length non-residents?	171	<input type="checkbox"/>	T106
For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173	<input checked="" type="checkbox"/>	50
Has the corporation made payments to, or received amounts from, a retirement compensation plan arrangement during the year?	172	<input type="checkbox"/>	-----
Does the corporation earn income from one or more Internet webpages or websites?	180	<input type="checkbox"/>	88
Is the net income/loss shown on the financial statements different from the net income/loss for income tax purposes?	201	<input checked="" type="checkbox"/>	1
Has the corporation made any charitable donations; gifts of cultural or ecological property; or gifts of medicine?	202	<input type="checkbox"/>	2
Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	<input type="checkbox"/>	3
Is the corporation claiming any type of losses?	204	<input type="checkbox"/>	4
Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205	<input type="checkbox"/>	5
Has the corporation realized any capital gains or incurred any capital losses during the tax year?	206	<input type="checkbox"/>	6
i) Is the corporation claiming the small business deduction and reporting:a) income or loss from property (other than dividends deductible on line 320 of the T2 return),b) income from a partnership,c) income from a foreign business,d) income from a personal services business, e)income referred to in clause 125(1)(a)(i)(C) or 125(1)(a)(i)(B), or f) business limit assigned under subsection 125(3.2); orii) does the corporation have aggregate investment income at line 440?	207	<input type="checkbox"/>	7
Does the corporation have any property that is eligible for capital cost allowance?	208	<input checked="" type="checkbox"/>	8
Does the corporation have any property that is eligible capital property?	210	<input checked="" type="checkbox"/>	10
Does the corporation have any resource-related deductions?	212	<input type="checkbox"/>	12
Is the corporation claiming deductible reserves (other than transitional reserves under section 34.2)?	213	<input type="checkbox"/>	13
Is the corporation claiming a patronage dividend deduction?	216	<input type="checkbox"/>	16
Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217	<input type="checkbox"/>	17
Is the corporation an investment corporation or a mutual fund corporation?	218	<input type="checkbox"/>	18
Is the corporation carrying on business in Canada as a non-resident corporation?	220	<input type="checkbox"/>	20
Is the corporation claiming any federal, provincial, or territorial foreign tax credits, or any federal logging tax credits?	221	<input type="checkbox"/>	21
Does the corporation have any Canadian manufacturing and processing profits?	227	<input type="checkbox"/>	27
Is the corporation claiming an investment tax credit?	231	<input type="checkbox"/>	31
Is the corporation claiming any scientific research and experimental development (SR&ED) expenditures?	232	<input type="checkbox"/>	T661
Is the total taxable capital employed in Canada of the corporation and its related corporations over \$10,000,000?	233	<input type="checkbox"/>	33/34/35
Is the total taxable capital employed in Canada of the corporation and its associated corporations over \$10,000,000?	234	<input type="checkbox"/>	----
Is the corporation subject to gross Part VI tax on capital of financial institutions?	238	<input type="checkbox"/>	38
Is the corporation claiming a Part I tax credit?	242	<input type="checkbox"/>	42
Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?	243	<input type="checkbox"/>	43
Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244	<input type="checkbox"/>	45
Is the corporation subject to Part II - Tobacco Manufacturers' surtax?	249	<input type="checkbox"/>	46
For financial institutions: Is the corporation a member of a related group of financial institutions with one or more members subject to gross Part VI tax?	250	<input type="checkbox"/>	39
Is the corporation claiming a Canadian film or video production tax credit refund?	253	<input type="checkbox"/>	T1131
Is the corporation claiming a film or video production services tax credit refund?	254	<input type="checkbox"/>	T1177
Is the corporation subject to Part XIII.1 tax? (Show your calculations on a sheet that you identify as Schedule 92.)	255	<input type="checkbox"/>	92

**Attachments - continued from page 2**

	Yes	Schedule
Did the corporation have any foreign affiliates in the tax year?	<b>271</b> <input type="checkbox"/>	T1134
Did the corporation own or hold specified foreign property where the total cost amount of all such property, at any time in the year, was more than CAN\$100,000?	<b>259</b> <input type="checkbox"/>	T1135
Did the corporation transfer or loan property to a non-resident trust?	<b>260</b> <input type="checkbox"/>	T1141
Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	<b>261</b> <input type="checkbox"/>	T1142
Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	<b>262</b> <input type="checkbox"/>	T1145
Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts?	<b>263</b> <input type="checkbox"/>	T1146
Has the corporation entered into an agreement with other associated corporations for salary or wages of specified employees for SR&ED?	<b>264</b> <input type="checkbox"/>	T1174
Did the corporation pay taxable dividends (other than capital gains dividends) in the tax year?	<b>265</b> <input type="checkbox"/>	55
Has the corporation made an election under subsection 89(11) not to be a CCPC?	<b>266</b> <input type="checkbox"/>	T2002
Has the corporation revoked any previous election made under subsection 89(11)?	<b>267</b> <input type="checkbox"/>	T2002
Did the corporation (CCPC or deposit insurance corporation (DIC)) pay eligible dividends, or did its general rate income pool (GRIP) change in the tax year?	<b>268</b> <input type="checkbox"/>	53
Did the corporation (other than a CCPC or DIC) pay eligible dividends, or did its low rate income pool (LRIP) change in the tax year?	<b>269</b> <input type="checkbox"/>	54

**Additional information**

Did the corporation use the International Financial Reporting Standards (IFRS) when it prepared its financial statements?	<b>270</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Is the corporation inactive?	<b>280</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Specify the principal product(s) mined, manufactured, sold, constructed, or services provided, giving the approximate percentage of the total revenue that each product or service represents.	<b>284</b> Repair and maintenance of computers	<b>285</b> 100.0%	
	<b>286</b>	<b>287</b>	
	<b>288</b>	<b>289</b>	
Did the corporation immigrate to Canada during the tax year?	<b>291</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Did the corporation emigrate from Canada during the tax year?	<b>292</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
Do you want to be considered as a quarterly instalment remitter if you are eligible?	<b>293</b>	1 Yes <input type="checkbox"/>	2 No <input checked="" type="checkbox"/>
If the corporation was eligible to remit instalments on a quarterly basis for part of the tax year, provide the date the corporation ceased to be eligible	<b>294</b>	YYYY/MM/DD	
If the corporation's major business activity is construction, did you have any subcontractors during the tax year?	<b>295</b>	1 Yes <input type="checkbox"/>	2 No <input type="checkbox"/>

**Taxable income**

Net income or (loss) for income tax purposes from Schedule 1, financial statements, or GIF	<b>300</b>	<b>315,633</b>	A
<b>Deduct:</b> Charitable donations from Schedule 2	<b>311</b>		
Cultural gifts from Schedule 2	<b>313</b>		
Ecological gifts from Schedule 2	<b>314</b>		
Gifts of medicine from Schedule 2	<b>315</b>		
Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	<b>320</b>		
Part VI.1 tax deduction *	<b>325</b>		
Non-capital losses of previous tax years from Schedule 4	<b>331</b>		
Net capital losses of previous tax years from Schedule 4	<b>332</b>		
Restricted farm losses of previous tax years from Schedule 4	<b>333</b>		
Farm losses of previous tax years from Schedule 4	<b>334</b>		
Limited partnership losses of previous tax years from Schedule 4	<b>335</b>		
Taxable capital gains or taxable dividends allocated from a central credit union	<b>340</b>		
Prospector's and grubstaker's shares	<b>350</b>		
Subtotal			B
Subtotal (amount A minus amount B) (if negative, enter "0")		<b>315,633</b>	C
<b>Add:</b> Section 110.5 additions or subparagraph 115(1)(a)(vii) additions	<b>355</b>		D
Taxable income (amount C plus amount D)	<b>360</b>	<b>315,633</b>	
Income exempt under paragraph 149(1)(t)	<b>370</b>		
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)			Z

\* This amount is equal to 3.5 times the Part VI.1 tax payable at line 724 on page 8.

**Small business deduction**

Claim Small Business Deduction

**Canadian-controlled private corporations (CCPCs) throughout the tax year**

Income from active business carried on in Canada from Schedule 7 **400** **315,633** A

Taxable income from line 360 on page 3, minus 100/28 of the amount on line 632\* on page 7, minus 4 times the amount on line 636\*\* on page 7, and minus any amount that, because of federal law, is exempt from Part I tax **405** **315,633** B

Business limit (see notes 1 and 2 below) **410** **500,000** C

Notes: 1 For CCPCs that are not associated, enter \$500,000 on line 410. However, if the corporation's tax year is less than 51 weeks, prorate this amount by the number of days in the tax year divided by 365, and enter the result on line 410.

2 For associated CCPCs, use Schedule 23 to calculate the amount to be entered on line 410.

**Business limit reduction:**

Amount C **500,000** X **415** \*\*\* **11,250** D = **11,250** E

Reduced business limit (amount C minus amount E) (if negative, enter "0") **425** **500,000** F

Business limit the CCPC assigns under subsection 125(3.2) (from line 515 below) **427** **500,000** G

Amount F minus amount G **427** **500,000** H

**Small business deduction**

Amount A, B, C, or H, whichever is the least **315,633** Number of days in the tax year before January 1, 2016 **365** x 17% = **53,658** 1

Amount A, B, C, or H, whichever is the least **315,633** Number of days in the tax year after December 31, 2015 **365** x 17.5% = **55,236** 2

Total of amounts 1 and 2 (enter amount 1 on line J on page 7) **430** **55,236** I

\* Calculate the amount of foreign non-business income tax credit deductible on line 632 without reference to the refundable tax on the CCPC's investment income (line 604) and without reference to the corporate tax reductions under section 123.4.

\*\* Calculate the amount of foreign business income tax credit deductible on line 636 without reference to the corporation tax reductions under section 123.4.

\*\*\* Large corporations

- If the corporation is not associated with any corporations in both the current and previous tax years, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the prior year minus \$10,000,000) x 0.225%.
- If the corporation is not associated with any corporations in the current tax year, but was associated in the previous tax year, the amount to be entered on line 415 is: (total taxable capital employed in Canada for the current year minus \$10,000,000) x 0.225%.
- For corporations associated in the current tax year, see Schedule 23 for the special rules that apply.

**Specified corporate income and assignment under subsection 125(3.2)**

Applicable to tax years that begin after March 21, 2016

Except that, if the tax year of your corporation started before and ends on or after March 22, 2016 and in the tax year of a CCPC, you can make an assignment of business limit to that other CCPC if its tax year started after March 21, 2016.

	J Business number of the corporation receiving the assigned amount	K Income paid under clause 125(1)(a)(i)(B) to the corporation identified in column J 3	L Business limit assigned to corporation identified in column J 4
	<b>490</b>	<b>500</b>	<b>505</b>
1			
2			
3			
4			
5			
	Total	<b>510</b>	<b>515</b>

Notes:

3 This amount is [as defined in subsection 125(7) specified corporate income (a)(i)] the total of all amounts each of which is income from an active business of the corporation for the year from the provision of services or property to a private corporation (directly or indirectly, in any manner whatever) if

(A) at any time in the year, the corporation (or one of its shareholders) or a person who does not deal at arm's length with the corporation (or one of its shareholders) holds a direct or indirect interest in the private corporation, and

(B) it is not the case that all or substantially all of the corporation's income for the year from an active business is from the provision of services or property to

(I) persons (other than the private corporation) with which the corporation deals at arm's length, or

(II) partnerships with which the corporation deals at arm's length, other than a partnership in which a person that does not deal at arm's length with the corporation holds a direct or indirect interest.

4 The amount of the business limit you assign to a CCPC cannot be greater than the amount determined by the formula A – B, where A is the amount of income referred to in column K in respect of that CCPC and B is the portion of the amount described in A that is deductible by you in respect of the amount of income referred to in clauses 125(1)(a)(i)(A) or (B) for the year. The amount on line 515 cannot be greater than the amount on line 425.

**General tax reduction for Canadian-controlled private corporations**

**Canadian-controlled private corporations throughout the tax year**

Taxable income from page 3 (line 360 or amount Z, whichever applies)		<b>315,633</b>	A
Lesser of amounts B9 and H9 from Part 9 of Schedule 27			B
Amount K13 from Part 13 of Schedule 27			C
Personal services business income	<b>432</b>		D
Amount used to calculate the credit union deduction (amount F from Schedule 17)			E
Amount from line 400, 405, 410, or 427 on page 4, whichever is the least		<b>315,633</b>	F
Aggregate investment income from line 440 of page 6*			G
Subtotal (add amounts B to G)		<b>315,633</b>	=> H
Amount A minus amount H (if negative, enter "0")			I

**General tax reduction for Canadian-controlled private corporations – Amount I multiplied by 13%**

Enter amount J on line 638 on page 7.

\* Except for a corporation that is, throughout the year, a cooperative corporation (within the meaning assigned by subsection 136(2)) or a credit union.

**General tax reduction**

**Do not complete this area if you are a Canadian-controlled private corporation, an investment corporation, a mortgage investment corporation, a mutual fund corporation, or any corporation with taxable income that is not subject to the corporation tax rate of 38%.**

Taxable income from page 3 (line 360 or amount Z, whichever applies)			K
Lesser of amounts B9 and H9 from Part 9 of Schedule 27			L
Amount K13 from Part 13 of Schedule 27			M
Personal services business income	<b>434</b>		N
Amount used to calculate the credit union deduction (amount F from Schedule 17)			O
Subtotal (add amounts L to O)			=> P
Amount K minus amount P (if negative, enter "0")			Q

**General tax reduction – Amount Q multiplied by 13%**

Enter amount R on line 639 on page 7.

**Refundable portion of Part I tax**

<b>Canadian-controlled private corporations throughout the tax year</b>					
Aggregate investment income from Schedule 7			<b>440</b>		<b>A</b>
Amount A	X	Number of days in the tax year before January 1, 2016		× 26 2/3% =	1
		Number of days in the tax year	<b>365</b>		
Amount A	X	Number of days in the tax year after December 31, 2015	<b>365</b>	× 30 2/3% =	2
		Number of days in the tax year	<b>365</b>		
Subtotal (amount 1 plus amount 2)				=>	<b>B</b>
Foreign investment income from Schedule 7			<b>445</b>		<b>C</b>
Amount C	X	Number of days in the tax year before January 1, 2016		× 9 1/3% =	3
		Number of days in the tax year	<b>365</b>		
Amount C	X	Number of days in the tax year after December 31, 2015	<b>365</b>	× 8% =	4
		Number of days in the tax year	<b>365</b>		
Subtotal (amount 3 plus amount 4)					<b>D</b>
Foreign non-business income tax credit from line 632 on page 7 minus amount D (if negative, enter "0")					<b>E</b>
Amount B minus amount E (if negative, enter "0")					<b>F</b>
Foreign non-business income tax credit from line 632 on page 7					<b>G</b>
Number of days in the tax year before January 1, 2016	X	35 =			5
			<b>365</b>		
Number of days in the tax year after December 31, 2015	X	38 2/3 =			6
			<b>365</b>		
Subtotal (amount 5 plus amount 6)					<b>39 H</b>
Amount G	X	100		100 =	I
		H		39	
Taxable income from line 360 on page 3					<b>J</b>
			<b>315,633</b>		
<b>Deduct:</b>					
Amount from line 400, 405, 410, or 427 on page 4, whichever is the least			<b>315,633</b>		<b>K</b>
Amount I					<b>L</b>
Foreign business income tax credit from line 636 on page 7		X 4 =			<b>M</b>
Subtotal (total of amounts K to M)			<b>315,633</b>	=>	<b>315,633 N</b>
Subtotal (amount J minus amount N)					<b>O</b>
Amount O	X	Number of days in the tax year before January 1, 2016		× 26 2/3% =	7
		Number of days in the tax year	<b>365</b>		
Amount O	X	Number of days in the tax year after December 31, 2015	<b>365</b>	× 30 2/3% =	8
		Number of days in the tax year	<b>365</b>		
Subtotal (amount 7 plus amount 8)				=>	<b>P</b>
Part I tax payable minus investment tax credit refund (line 700 minus line 780 from page 8)					<b>33,142 Q</b>
<b>Refundable portion of Part I tax -</b> Amount F, P, or Q, whichever is the least			<b>450</b>		<b>R</b>

**Refundable dividend tax on hand**

Refundable dividend tax on hand at the end of the previous tax year			<b>460</b>		
<b>Deduct:</b> Dividend refund for the previous tax year			<b>465</b>		
				=>	<b>A</b>
<b>Add the total of:</b>					
Refundable portion of Part I tax from line 450 above					<b>B</b>
Total Part IV tax payable from Schedule 3					<b>C</b>
Net refundable dividend tax on hand transferred from a predecessor corporation on amalgamation, or from a wound-up subsidiary corporation			<b>480</b>		
Subtotal (add amounts B, C, and line 480)				=>	<b>D</b>
<b>Refundable dividend tax on hand at the end of the tax year -</b> Amount A plus amount D			<b>485</b>		

**Dividend refund**

<b>Private and subject corporations at the time taxable dividends were paid in the tax year</b>					
Taxable dividends paid in the tax year from line 460 on page 2 of Schedule 3					<b>E</b>
Amount E	X	Number of days in the tax year before January 1, 2016		× 33 1/3% =	1
		Number of days in the tax year	<b>365</b>		
Amount E	X	Number of days in the tax year after December 31, 2015	<b>365</b>	× 38 1/3% =	2
		Number of days in the tax year	<b>365</b>		
Subtotal (amount 1 plus amount 2)				=>	<b>F</b>
Refundable dividend tax on hand at the end of the tax year from line 485 above					<b>G</b>
<b>Dividend refund -</b> Amount F or G, whichever is less					<b>H</b>
Enter amount H on line 784 on page 8.					



**Part I tax**

**Base amount Part I tax** --Taxable income from page 3 (line 360 or amount Z, whichever applies) multiplied by 38% **550** **119,941 A**

Additional tax on personal services business income (section 123.5)

Taxable income from a personal services business	<b>555</b>	x	Number of days in the tax year after December 31, 2015	<b>365</b>	x 5%	=	<b>560</b>	B
			Number of days in the tax year	<b>365</b>				

Recapture of investment tax credit from Schedule 31 **602** C

**Calculation for the refundable tax on the Canadian-controlled private corporation's (CCPC) investment income**  
(if it was a CCPC throughout the tax year)

Aggregate investment income from line 440 on page 6 \_\_\_\_\_ D

Taxable income from line 360 on page 3 **315,633** E

**Deduct:**

Amount from line 400, 405, 410, or 427 on page 4, whichever is the least **315,633** F

Net amount (amount E minus amount F) \_\_\_\_\_ => \_\_\_\_\_ G

Amount D or G, whichever is less	Number of days in the tax year X before January 1, 2016	_____ x 6 2/3%	=	_____ 1
	Number of days in the tax year	<b>365</b>		

Amount D or G, whichever is less	Number of days in the tax year X after December 31, 2015	_____ x 10 2/3%	=	_____ 2
	Number of days in the tax year	<b>365</b>		

**Refundable tax on CCPC's investment income (amount 1 plus amount 2)** **604** => \_\_\_\_\_ H

Subtotal (add amounts A, B, C, and H) **119,941** I

**Deduct:**

Small business deduction from line 430 of page 4 **55,236** J

Federal tax abatement **608** **31,563**

Manufacturing and processing profits deduction from Schedule 27 **616**

Investment corporation deduction **620**

Taxed capital gains **624**

Additional deduction - credit unions from Schedule 17 **628**

Federal foreign non-business income tax credit from Schedule 21 **632**

Federal foreign business income tax credit from Schedule 21 **636**

General tax reduction for CCPCs from amount J on page 5 **638**

General tax reduction from amount R on page 5 **639**

Federal logging tax credit from Schedule 21 **640**

Eligible Canadian bank deduction under section 125.21 **641**

Federal qualifying environmental trust tax credit **648**

Investment tax credit from Schedule 31 **652**

Subtotal **86,799** => **86,799** K

**Part I tax payable -** Amount I minus amount K **33,142** L

Enter amount L on line 700 on page 8.

**Privacy statement**

Personal information is collected under the Income Tax Act to administer tax, benefits, and related programs. It may also be used for any purpose related to the administration or enforcement of the Act such as audit, compliance and the payment of debts owed to the Crown. It may be shared or verified with other federal, provincial/territorial government institutions to the extent authorized by law. Failure to provide this information may result in interest payable, penalties or other actions. Under the Privacy Act, individuals have the right to access their personal information and request correction if there are errors or omissions. Refer to Info Source [cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html](http://cra.gc.ca/gncy/tp/nfsrc/nfsrc-eng.html), personal information bank CRA PPU 047.

**Summary of tax and credits**

**Federal tax**

Part I tax payable from amount L on page 7	<b>700</b>	<b>33,142</b>
Part II surtax payable from Schedule 46	<b>708</b>	
Part III.1 tax payable from Schedule 55	<b>710</b>	
Part IV tax payable from Schedule 3	<b>712</b>	
Part IV.1 tax payable from Schedule 43	<b>716</b>	
Part VI tax payable from Schedule 38	<b>720</b>	
Part VI.1 tax payable from Schedule 43	<b>724</b>	
Part XIII.1 tax payable from Schedule 92	<b>727</b>	
Part XIV tax payable from Schedule 20	<b>728</b>	
<b>Total federal tax</b>		<b>33,142</b>

**Add provincial or territorial tax:**

Provincial or territorial jurisdiction **750 BC**

(if more than one jurisdiction, enter "multiple" and complete Schedule 5)

Net provincial or territorial tax payable (except Quebec and Alberta) **760 7,498**  
**Total tax payable 770 40,640 A**

**Deduct other credits:**

Investment tax credit refund from Schedule 31	<b>780</b>	
Dividend refund from amount H on page 6	<b>784</b>	
Federal capital gains refund from Schedule 18	<b>788</b>	
Federal qualifying environmental trust tax credit refund	<b>792</b>	
Canadian film or video production tax credit refund (Form T1131)	<b>796</b>	
Film or video production services tax credit refund (Form T1177)	<b>797</b>	
Tax withheld at source	<b>800</b>	
Total payments on which tax has been withheld	<b>801</b>	
Provincial and territorial capital gains refund from Schedule 18	<b>808</b>	
Provincial and territorial refundable tax credits from Schedule 5	<b>812</b>	
Tax instalments paid	<b>840 36,000</b>	
<b>Total credits 890 36,000 =&gt;</b>		<b>36,000 B</b>

Refund code  **894** Overpayment \_\_\_\_\_ Balance (line A minus line B) **4,640**

**Direct deposit request**

To have the corporation's refund deposited directly into the corporation's bank account at a financial institution in Canada, or to change banking information you already gave us, complete the information below:

Start  Change information **910** Branch number  
**914** Institution number **918** Account number

If the result is positive, you have a balance unpaid.  
 If the result is negative, you have an overpayment.  
 Enter the amount on whichever line applies.  
 Generally, we do not charge or refund a difference of \$2 or less.

Balance unpaid **4,640**

For information on how to make your payment, go to [cra.gc.ca/payments](http://cra.gc.ca/payments).

If the corporation is a Canadian-controlled private corporation throughout the tax year, does it qualify for the one-month extension of the date the balance of tax is due? **896** 1 Yes  2 No   
 If this return was prepared by a tax preparer for a fee, provide their EFILE number **920 T9784**

**Certification**

I, **950 Boyle** Last name in block letters **951 Joe** First name in block letters **954 director** Position, office, or rank

am an authorized signing officer of the corporation. I certify that I have examined this return, including accompanying schedules and statements, and that the information given on this return is, to the best of my knowledge, correct and complete. I also certify that the method of calculating income for this tax year is consistent with that of the previous tax year except as specifically disclosed in a statement attached to this return.

**955 2017/12/20** Date (yyyy/mm/dd) \_\_\_\_\_ Signature of the authorized signing officer of the corporation

**956 (250)860-9468** Authorized signing officer's of the corporation telephone number

Is the contact person the same as the authorized signing officer? If no, complete the information below

**957** 1 Yes  2 No

**958** \_\_\_\_\_ Name of other authorized person

**959** \_\_\_\_\_ Other authorized person's telephone number

**Language of correspondence - Langue de correspondance**

Indicate your language of correspondence by entering 1 for English or 2 for French.  
 Indiquez votre langue de correspondance en inscrivant 1 pour anglais ou 2 pour français.

**990**  1

**Net Income (Loss) for Income Tax Purposes**

(2017 and later tax years)

**SCHEDULE 1**

Code 1701

Corporation's name	Business Number	Tax year-end(YYYY/MM/DD)
Canadian Corporations October 2017 NO 1 Inc	98774 5494RC0001	2017/06/30

The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes. For more information, see the T2 Corporation Income Tax Guide.

All legislative references are to the Income Tax Act.

Amount calculated on line 9999 from Schedule 125		<b>284,495 A</b>
<b>Add:</b>		
Provision for income taxes – current	<b>101</b>	<b>28,596</b>
Provision for income taxes – deferred	<b>102</b>	
Interest and penalties on taxes	<b>103</b>	
Amortization of tangible assets	<b>104</b>	<b>4,105</b>
Amortization of natural resource assets	<b>105</b>	
Amortization of intangible assets	<b>106</b>	
Recapture of capital cost allowance from Schedule 8	<b>107</b>	<b>835</b>
Income inclusion under subparagraph 13(38)(d)(iii) from Schedule 10	<b>108</b>	<b>287</b>
Loss in equity of subsidiaries and affiliates	<b>110</b>	
Loss on disposal of assets	<b>111</b>	
Charitable donations and gifts from Schedule 2	<b>112</b>	
Taxable capital gains from Schedule 6	<b>113</b>	
Political contributions	<b>114</b>	
Holdbacks	<b>115</b>	
Deferred and prepaid expenses	<b>116</b>	
Depreciation in inventory – end of year	<b>117</b>	
Scientific research expenditures deducted per financial statements	<b>118</b>	
Capitalized interest	<b>119</b>	
Non-deductible club dues and fees	<b>120</b>	
Non-deductible meals and entertainment expenses	<b>121</b>	<b>2,004</b>
Non-deductible automobile expenses	<b>122</b>	
Non-deductible life insurance premiums	<b>123</b>	
Non-deductible company pension plans	<b>124</b>	
Other reserves on lines 270 and 275 from Schedule 13	<b>125</b>	
Reserves from financial statements – balance at the end of the year	<b>126</b>	
Soft costs on construction and renovation of buildings	<b>127</b>	
Non-deductible fines and penalties under section 67.6	<b>128</b>	
Income or loss for tax purposes – partnerships	<b>129</b>	
Amounts calculated under section 34.2 – Schedule 73	<b>130</b>	
Income shortfall adjustment and additional amount from Schedule 73	<b>131</b>	
Income or loss for tax purposes – joint ventures	<b>132</b>	
Total of fields 201 to 249 and line 296 on page 3	<b>199</b>	
Total (lines 101 to 199)	<b>500</b>	<b>35,827 =&gt; 35,827 B</b>

<b>Amount A plus amount B</b>		<b>320,322</b>
<b>Deduct:</b>		
Gain on disposal of assets per financial statements	<b>401</b>	
Dividends not taxable under section 83 from Schedule 3	<b>402</b>	
Capital cost allowance from Schedule 8	<b>403</b>	<b>4,689</b>
Terminal loss from Schedule 8	<b>404</b>	
Cumulative eligible capital deduction from Schedule 10	<b>405</b>	
Allowable business investment loss – Schedule 6	<b>406</b>	
Foreign non-business tax deduction under subsection 20(12)	<b>407</b>	
Holdbacks	<b>408</b>	
Deferred and prepaid expenses	<b>409</b>	
Depreciation in inventory – end of prior year	<b>410</b>	
SR&ED expenditures claimed in the year on line 460 from Form T661	<b>411</b>	
Other reserves on line 280 from Schedule 13	<b>413</b>	
Reserves from financial statements – balance at the beginning of the year	<b>414</b>	
Patronage dividend deduction from Schedule 16	<b>416</b>	
Contributions to deferred income plans from Schedule 15	<b>417</b>	
Incorporation expenses under paragraph 20(1)(b)	<b>418</b>	
Total of fields 300 to 345 and line 396 on page 4	<b>499</b>	
Total (lines 401 to 499)	<b>510</b>	<b>4,689 =&gt; 4,689</b>
Net income (loss) for income tax purposes - enter on line 300 on page 3 of the T2 return		<b>315,633</b>
Net farming income (loss) included above _____		
If amount is a loss, is it a restricted farm loss? _____		Yes <input type="checkbox"/>

**Add:**

Accounts payable and accruals for cash basis – closing	201
Accounts receivable and prepaid for cash basis – opening	202
Accrual inventory – opening	203
Accrued dividends – prior year	204
Capital items expensed	206
Debt issue expense	208
Deemed dividend income	209
Deemed interest on loans to non-residents	210
Deemed interest received	211
Development expenses claimed in current year	212
Dividend stop-loss adjustment	213
Dividends credited to the investment account	214
Exploration expenses claimed in current year	215
Financing fees deducted in books	216
Foreign accrual property income	217
Foreign affiliate property income	218
Foreign exchange included in retained earnings	219
Gain on settlement of debt	220
Interest paid on income debentures	221
Limited partnership losses from Schedule 4	222
Mandatory inventory adjustment – included in current year	224
Non-deductible advertising	226
Non-deductible interest	227
Non-deductible legal and accounting fees	228
Optional value of inventory – included in current year	229
Other expenses from financial statements	230
Recapture of SR&ED expenditures – Form T661	231
Resource amounts deducted	232
Restricted farm losses – current year from Schedule 4	233
Sales tax assessments	234
Share issue expense	235
Write-down of capital property	236
Amounts received in respect of qualifying environmental trust per paragraphs 12(1)(z.1) and 12(1)(z.2)	237
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years – previous year	238
Taxable/non-deductible other comprehensive income items	239
Book loss on joint ventures	248
Book loss on partnerships	249

**Other additions:**

	1 Description 605	2 Amount 295
1		
2		
3		
4		
5		
6		
7		
8		
	Total of column 2	296

Total of lines 201 to 249 and line 296  
Enter this amount on line 199 on page 1

**Deduct:**

Accounts payable and accruals for cash basis – opening	<b>300</b>
Accounts receivable and prepaid for cash basis – closing	<b>301</b>
Accrual inventory – closing	<b>302</b>
Accrued dividends – current year	<b>303</b>
Bad debt	<b>304</b>
Equity in income from subsidiaries or affiliates	<b>306</b>
Exempt income under section 81	<b>307</b>
Mandatory inventory adjustment – included in prior year	<b>309</b>
Contributions to a qualifying environmental trust	<b>310</b>
Non-Canadian advertising expenses – broadcasting	<b>311</b>
Non-Canadian advertising expenses – printed materials	<b>312</b>
Optional value of inventory – included in prior year	<b>313</b>
Other income from financial statements	<b>314</b>
Payments made for allocations in proportion to borrowing and bonus interest payment from Schedule 17	<b>315</b>
Contractors' completion method adjustment: revenue net of costs on contracts under 2 years – current year	<b>316</b>
Non-taxable/deductible other comprehensive income items	<b>347</b>
Book income on joint venture	<b>348</b>
Book income on partnership	<b>349</b>

**Resource deductions:**

Canadian development expenses from Schedule 12	<b>340</b>
Canadian exploration expenses from Schedule 12	<b>341</b>
Canadian oil and gas property expenses from Schedule 12	<b>342</b>
Depletion from Schedule 12	<b>344</b>
Foreign exploration and development expenses from Schedule 12	<b>345</b>

**Other deductions:**

	1 Description <b>705</b>	2 Amount <b>395</b>
1		
2		
3		
4		
5		
6		
7		
8		
	Total of column 2	<b>396</b>

Total of lines 300 to 345, 347 to 349, and line 396  
 Enter this amount on line 499 on page 2

**CAPITAL COST ALLOWANCE (CCA) (2006 and later tax years)**

SCHEDULE 8  
Code 0603

Name of corporation Canadian Corporations October 2017 NO 1 Inc	Business Number 98774 5494RC0001	Taxation year end 2017/06/30
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For more information, see the section called "Capital Cost Allowance" in the T2 Corporation Income Tax Guide.

Is the corporation electing under Regulation 1101(5q)?  101 1 Yes  2 No

1	2	3	4	5	6	7	8	9		10	11	12	13	
Class number	Undepreciated capital cost at the beginning of the year (undepreciated capital cost at the end of the year from column 13 of last year's CCA schedule)	Cost of acquisitions during the year (new property must be available for use) See note 1 below	Adjustments and transfers (show negative amounts in brackets) See note 2 below	Proceeds of dispositions during the year (amount not to exceed the capital cost)	Undepreciated capital cost (column 2 plus column 3 plus or minus column 4 minus column 5)	50% rule (1/2 of the amount, if any, by which the net cost of acquisitions exceeds column 5) See note 3 below	Reduced undepreciated capital cost (column 6 minus column 7)	H: Col. 7 50% Rule T: Terminal Loss		CCA rate % (see note 4 below)	Recapture of capital cost allowance (see note 5 below)	Terminal loss	Capital cost allowance (column 8 multiplied by column 9; or a lower amount) (see note 6 below)	Undepreciated capital cost at the end of the year (column 6 minus column 12)
	200	201	205	207		211		H	T	212	213	215	217	220
1	8.0	3,358	840		4,198	420	3,778	X		20			756	3,442
2	50.0	7,150			7,150		7,150			55			3,933	3,217
3	14.1			-835	-835		-835			5	835			
4														
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20														
21														
22														
From page 2														

<b>Totals</b>	<b>835</b>	<b>4,689</b>	<b>6,659</b>
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Enter the total of column 10 on line 107 of Schedule 1.	
Enter the total of column 11 on line 404 of Schedule 1.	
Enter the total of column 12 on line 403 of Schedule 1.	

Note 1 Include any property acquired in previous years that has now become available for use. This property would have been previously excluded from column 3. List separately any acquisitions that are not subject to the 50% rule, see Regulation 1100(2) and (2.2).

Note 2 Enter in column 4, "Adjustments and transfers", amounts that increase or reduce the undepreciated capital cost (column 6).  
Items that increase the undepreciated capital cost:  
- Amounts transferred under section 85, or transferred on amalgamation and winding-up of a subsidiary.  
Items that reduce the undepreciated capital cost (show amounts that reduce the undepreciated capital cost in brackets):  
- Government assistance received or entitled to be received in the year, or a reduction of capital cost after the application of section 80. See the T2 Corporation Income Tax Guide for other examples of adjustments and transfers to include in column 4.

Note 3 The net cost of acquisitions is the cost of acquisitions (column 3) plus or minus certain adjustments and transfers from column 4. For exceptions to the 50% rule, see Interpretation Bulletin IT-285, Capital Cost Allowance - General Comments.

Note 4 Enter a rate only if you are using the declining balance method. For any other method (for example the straight-line method, where calculations are always based on the cost of acquisitions), enter N/A. Then enter the amount you are claiming in column 12.

Note 5 For every entry in column 10, the "Recapture of capital cost allowance" there must be a corresponding entry in column 5, "Proceeds of dispositions during the year". The recapture and terminal loss rules do not apply to passenger vehicles in Class 10.1.

Note 6 If the tax year is shorter than 365 days, prorate the CCA claim. Some classes of property do not have to be prorated. See the T2 Corporation Income Tax Guide for more information.

**CUMULATIVE ELIGIBLE CAPITAL DEDUCTION  
(2016 and later tax years)**

SCHEDULE 10  
Code 1602

Name of corporation	Business Number	Taxation year-end
Canadian Corporations October 2017 NO 1 Inc	98774 5494RC0001	2017/06/30

- Use this schedule if you have or had eligible capital property in the tax year.
- Do not complete this schedule for tax years that start after December 31, 2016. Refer to Schedule 8, Capital Cost Allowance (CCA).
- Effective January 1, 2017, the rules governing eligible capital property (ECP) are replaced by the new Class 14.1 to Schedule II of the Income Tax Regulations. Property that would be eligible capital property prior to January 1, 2017, will be depreciable property in the new Class 14.1 after December 31, 2016.
- Prior to 2017, a separate cumulative eligible capital (CEC) account must be kept for each business. Effective January 1, 2017, subsection 1101(1) of the Income Tax Regulations provides for a separate Class 14.1 in respect of each business of the taxpayer.
- All legislative references in this form are to the Income Tax Act and Income Tax Regulations.

**Part 1 – Calculation of CEC balance and current year deduction** (if applicable)

- For tax years that end on or before December 31, 2016, complete up to amount K and either of the following:
  - If amount K is positive, calculate the CEC deduction for the tax year and the closing balance up to amount M.
  - If amount K is negative, complete Part 2 to calculate the amount to be included in income.
- For a tax year that ends on or after January 1, 2017, and includes December 31, 2016, complete up to amount K and either of the following:
  - If amount K is positive, complete Part 3 to determine the undepreciated capital cost for the new Class 14.1.
  - If amount K is negative, complete Part 2 up to amount S and then complete parts 3 and 4.

Cumulative eligible capital - Balance at the end of the preceding taxation year (if negative, enter "0")	<b>200</b>		<b>1,360</b> A
Cost of eligible capital property acquired during the tax year before January 1, 2017	<b>222</b>		
Other adjustments before January 1, 2017	<b>226</b>		
Subtotal (line 222 plus line 226)		x 3/4 =	<b>B</b>
Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an eligible capital property to the corporation after December 20, 2002 and before January 1, 2017	<b>228</b>		
Subtotal (amount B minus amount C) (if negative, enter "0")		=>	<b>D</b>
Amount transferred on amalgamation or wind-up of subsidiary prior to January 1, 2017	<b>224</b>		<b>E</b>
Subtotal (add amounts A, D, and E)	<b>230</b>		<b>1,360</b> F
Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all eligible capital property during the tax year before January 1, 2017.	<b>242</b>		<b>3,500</b> G
The gross amount of a reduction before January 1, 2017, in respect of a forgiven debt obligation as provided for in subsection 80(7)	<b>244</b>		<b>H</b>
Other adjustments before January 1, 2017	<b>246</b>		<b>I</b>
Subtotal (add amounts G, H, and I)	<b>3,500</b>	x 3/4 =	<b>248</b> <b>2,625</b> J
Cumulative eligible capital balance (amount F minus amount J)			<b>-1,265</b> K
(if amount K is negative, enter "0" at line M and proceed to Part 2)			
Cumulative eligible capital for a property no longer owned after ceasing to carry on that business before January 1, 2017	<b>249</b>		
amount K	<b>-1,265</b>		
Amount from line 249			
Current year deduction (amount K minus line 249)		x 7% =	<b>250</b> *
Subtotal (line 249 plus line 250)		=>	<b>L</b>
(enter at line 405 of the 2016 version of Schedule 1, Net Income (Loss) for Income Tax Purposes)			
<b>Cumulative eligible capital – Closing balance (amount K minus amount L)</b> (if negative, enter "0")	<b>300</b>		<b>M</b>

\* You can claim any amount up to the maximum deduction of 7%. The deduction may not be more than the maximum amount prorated by the number of days in the tax year divided by 365. If your tax year ends after December 31, 2016, and you are using this schedule to calculate your CEC balance as at the beginning of January 1, 2017, you are not entitled to a current year deduction.



**Part 4 – Transitional rules under paragraph 13(38)(d)**

Only complete the following if your tax year ends on or after January 1, 2017, and includes December 31, 2016

There are 2 elections available on this page for the amount calculated at amount S in Part 2 of this schedule:

- Subparagraph 13(38)(d)(iv) election, to defer the deemed capital gain or income inclusion, and have the amounts reported on Schedule 8 at the end of the tax year, (see line 101), and
- Subparagraph 13(38)(d)(iii) election, to report an income inclusion instead of a capital gain, and report the income on Schedule 1, (see line 102)

**Election under 13(38)(d)(iv)**

Is the corporation electing under subparagraph 13(38)(d)(iv) to defer the deemed capital gain or income inclusion? **101** 1 Yes  2 No

You can only elect if, during the tax year and after December 31, 2016, you acquired property included in Class 14.1, or are deemed by subsection 13(35) to acquire goodwill in respect of the business  
 If you answer yes at line 101, complete amounts JJ to LL  
 If you answer no at line 101, proceed to line 102

Capital cost of goodwill or Class 14.1 property acquired during the tax year and after December 31, 2016 **450** JJ  
 (Including goodwill)

1/2 of amount JJ **455** 12

Amount S (from part 2) 13

Lesser of amount 12 and amount 13 **460** 14 X 2 = **465** KK

Reduced capital cost of property, goodwill, or Class 14.1 property acquired under clause 13(38)(d)(iv)(B) **470** LL  
 (amount JJ minus amount KK) (enter amount LL on line 203 of Schedule 8 and proceed to line 102)

**Election under 13(38)(d)(iii)**

Is the corporation electing subparagraph 13(38)(d)(iii) to report an income inclusion instead of a capital gain? **102** 1 Yes  2 No

If you answer no at line 102, then a capital gain will need to be reported on Schedule 6, Summary of Dispositions of Capital Property, complete amounts 15 to PP.

Amount S (from part 2) **287** MM

Amount 14 (if applicable) NN

Income inclusion under subparagraph 13(38)(d)(iii) (amount MM minus amount NN) **475** **287** OO  
 (enter amount OO on line 108 of Schedule 1)

**Proceeds of disposition**

Amount S (from part 2) 15

Amount 14 (if applicable) 16

Proceeds of disposition under subparagraph 13(38)(d)(ii) 17 X 2 = **480** PP  
 (amount 15 minus amount 16)

Enter amount PP on line 420 in Part 4 of Schedule 6

<b>Part 2 – Deemed capital gain or amount to be included in income arising from disposition</b>			
<b>Complete this part only if amount K in Part 1 is negative.</b>			
<b>For all dispositions of eligible capital property before January 1, 2017.</b>			
Amount K (enter as a positive amount)			<b>1,265</b> N
Total of cumulative eligible capital (CEC) deductions from income for taxation years beginning after June 30, 1988	<b>400</b>	<b>835</b>	1
Total of all amounts which reduced CEC in the current or previous years under subsection 80(7)	<b>401</b>		2
Total of CEC deductions claimed for taxation years beginning before July 1, 1988	<b>402</b>		3
Negative balances in the CEC account that were included in income for taxation years beginning before July 1, 1988	<b>408</b>		4
Subtotal (Amount 3 minus amount 4) (if negative, enter "0")		=>	5
Total of amounts 1, 2, and 5			<b>835</b> 6
Amounts included in income under paragraph 14(1)(b), as that paragraph applied to taxation years ending after June 30, 1988 and before February 28, 2000, to the extent that it is for an amount described at line 400			7
Amounts at line T from Schedule 10 of previous taxation years ending after February 27, 2000			8
Subtotal ( amount 7 plus amount 8)	<b>409</b>	==>	9
Amount 6 minus amount 9 (if negative, enter "0")			<b>835</b> O
Amount N minus amount O (if negative, enter "0")			<b>430</b> P
Amount 5		x 1/2 =	Q
Amount P minus amount Q (if negative, enter "0")			<b>430</b> R
Amount R	<b>430</b>	x 2/3 =	<b>287</b> S
<b>For a tax year that ends on or after January 1, 2017, and includes December 31, 2016, proceed to parts 3 and 4.</b>			
<b>For tax years that end before January 1, 2017, complete amounts T and U.</b>			
Amount N or amount O, whichever is less			T
Amount to be included in income (amount S plus amount T) (enter on line 108 of Schedule 1)			<b>410</b> U

**Part 3 – Undepreciated capital cost of Class 14.1 at the beginning of January 1, 2017**

The cumulative eligible capital (CEC) regime ends December 31, 2016. Starting January 1, 2017, the CEC is replaced with the capital cost allowance rules.

**Transitional rules**

The CEC pool balances are calculated and transferred to the new class as of January 1, 2017; the opening balance of the class is equal to the balance as of December 31, 2016, in the existing CEC pool.

CEC balance at the beginning of January 1, 2017	<b>420</b>	V
(Enter amount K if positive. If amount K is negative, enter "0")		
<b>Total CEC deductions applied in prior years that have not been recaptured</b>	<b>425</b>	<b>835</b> W
Subtotal (amount V plus amount W)	<b>835</b>	=> <b>835</b> X
Negative CEC balance (amount N from Part 2)		<b>1,265</b> Y
Amount S (from part 2)	<b>287</b> × 3/2 = <b>430</b>	<b>430</b> 10
Amount Q (from part 2)		11
Subtotal (amount 10 plus amount 11)	<b>430</b>	=> <b>430</b> Z
Subtotal (amount Y minus amount Z)	<b>835</b>	=> <b>835</b> AA
Subtotal (amount X minus amount AA)(if negative, enter "0")		BB
Deemed capital cost of former ECP (amount BB multiplied by 4/3)		<b>435</b> CC
Total deemed capital cost of former ECP (amount CC)		DD
Amount AA		<b>835</b> EE
Subtotal (amount DD plus amount EE)	<b>835</b>	=> <b>835</b> FF
Amount V		GG
Amount deemed to have been allowed under paragraph 20(1)(a) for Class 14.1 (amount FF minus amount GG)	<b>440</b>	<b>835</b> HH
Undepreciated capital cost to Schedule 8 (amount DD minus amount HH)	<b>445</b>	<b>-835</b> II
If amount II is positive, enter the amount on line 201 of Schedule 8 in respect of Class 14.1.		
If amount II is negative, enter the amount on line 205 of Schedule 8 in respect of Class 14.1.		

**Note**

For disposition of properties of the new Class 14.1 acquired before January 1, 2017 and disposed after December 31, 2016, refer to subsection 13(38)(b) to determine the cost of each intangible property and establish the resulting cost of the goodwill.

**SHAREHOLDER INFORMATION (2006 and later tax years)**

Name of corporation	Business Number	Tax year-end
Canadian Corporations October 2017 NO 1 Inc	98774 5494RC0001	2017/06/30

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

	Name of shareholder (after name, indicate in brackets if the shareholder is a corporation, partnership, individual, or trust)	Provide only one number per shareholder			Percentage common shares	Percentage preferred shares
		Business Number (If a corporation is not registered, enter "NR")	Social insurance number	Trust number		
	100	200	300	350	400	500
1	Joe Boyle		785-664-756		60.	
2	Stephanie Thomas		776-366-874		40.	
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**BALANCE SHEET INFORMATION****SCHEDULE 100**

(1998 and later tax years)

Code 0801

Corporation's name	Business Number	Tax year-end
Canadian Corporations October 2017 NO 1 Inc	98774 5494RC0001	2017/06/30

Use this schedule to report the corporation's balance sheet information.

For more information, see Guide RC4088, General Index of Financial Information (GIFI) for Corporations and Guide T4012,

T2 Corporation – Income Tax Guide.

If there is not enough space, attach more schedules.

Field Code List &amp; More Spaces?

Assets				Liabilities			
	A	B	Previous year		A	B	Previous year
	Field code	Amount	Amount		Field code	Amount	Amount
Cash and deposits	1000	72,463		Bank overdraft	2600		
Accounts Receivable	1060	2,960		Amounts payable and accrued liabilities	2620	10,036	
Prepaid expenses	1484	9,874		Taxes payable	2680	23,057	
Computer equipment / software	1774	7,964		Long term debt	3140	382,086	
Accumulated amortization of computer equipment / software	1775	-4,766					
Furniture and fixtures	1787	4,114					
Accumulated amortization of furniture and fixtures	1788	-716					
Other long term assets	2420	1,236					
Total current assets	1599	85,297					
Total tangible capital assets	2008	12,078					
Accumulated amortization of total tangible capital assets	2009	-5,482					
Total intangible capital assets	2178						
Total accumulated amortization of intangible capital assets	2179			Total current liabilities	3139	33,093	
Total long term assets	2589	1,236		Total long term liabilities	3450	382,086	
Supplement				Supplement			
Total assets	* 2599	93,129		Total liabilities	* 3499	415,179	

\* These field codes must be reported.

<b>Shareholder equity</b>			
	A	B	Previous year
	Field code	Amount	Amount
Common shares	<b>3500</b>	125	
Retained earnings/deficit	<b>3600</b>	<b>-322,175</b>	
Total shareholder equity	<b>* 3620</b>	<b>-322,050</b>	
Total liabilities and shareholder equity	<b>3640</b>	<b>93,129</b>	

<b>Retained earnings</b>			
	A	B	Previous year
	Field code	Amount	Amount
Retained earnings/deficit - start	<b>3660</b>	-606,670	
Net income/loss	<b>3680</b>	284,495	
Retained earnings/deficit - end	<b>* 3849</b>	<b>-322,175</b>	

**INCOME STATEMENT INFORMATION (2010 and later tax years)**

Code 1001

Corporation's name	Business Number	Tax year-end
Canadian Corporations October 2017 NO 1 Inc	98774 5494RC0001	2017/06/30

Use this schedule to report the corporation's income statement information.

For more information, see Guide RC4088, General Index of Financial Information (GIFI) and Guide T4012, T2 Corporation - Income Tax Guide.

If there is not enough space, attach more schedules.

[Field Code List & More Spaces?](#)

0001	Operating name			0002	Description of the operation	0003	** Sequence number
Non-farming revenue				Non-farming expenses			
				Cost of sales			
	A	B	Previous year		A	B	Previous year
	Field code	Amount	Amount		Field code	Amount	Amount
Trade sales of goods and services	8000	726,288		Opening inventory	8300		
Total sales of goods and services	8089	726,288					
Total revenue	*8299	726,288		Cost of sales	8518		
				Gross profit/loss	8519	726,288	

\* These field codes must be completed if you are reporting non-farming revenue or expenses.

\*\* See page 3 of this schedule for information on field code 0003.

Non-farming expenses				Farming revenue			
Operating expenses							
	A	B	Previous year		A	B	Previous year
	Field code	Amount	Amount		Field code	Amount	Amount
Meals and entertainment	8523	4,008		Grains and oilseeds	9370		
Amortization of tangible assets	8670	4,105					
Interest and bank charges	8710	32,341					
Professional fees	8860	17,031					
Real estate rental	8911	60,092					
Salaries and wages	9060	232,562					
Other expenses	9270	63,058					
<b>Total operating expenses</b>	<b>9367</b>	<b>413,197</b>					
<b>Total expenses</b>	<b>*9368</b>	<b>413,197</b>					
<b>Net non-farming income</b>	<b>9369</b>	<b>313,091</b>		<b>Total farm revenue</b>	<b>*9659</b>	<b>0</b>	



Farming expenses			
	A	B	Previous year
	Field code	Amount	Amount
Crop expenses	<b>9660</b>		
Total farm expenses	<b>*9898</b>	<b>0</b>	
Net farm income	<b>9899</b>		
Net income/loss before taxes and extraordinary items	<b>9970</b>	<b>313,091</b>	

Other comprehensive income			
	A	B	Previous year
	Field code	Amount	Amount
Revaluation surplus	<b>7000</b>		
Defined benefit gains/losses	<b>7002</b>		
Foreign operation translation gains/losses	<b>7004</b>		
Equity instruments gains/losses	<b>7006</b>		
Cash flow hedge effective portion gains/losses	<b>7008</b>		
Income tax relating to components of other comprehensive income	<b>7010</b>		
Miscellaneous other comprehensive income	<b>7020</b>		
Total-Other comprehensive income	<b>*** 9998</b>		

Extraordinary items and income taxes			
	A	B	Previous year
	Field code	Amount	Amount
Extraordinary items	<b>9975</b>		
Legal settlements	<b>9976</b>		
Unrealized gains / losses	<b>9980</b>		
Unusual items	<b>9985</b>		
Current income taxes	<b>9990</b>	28,596	
Future income tax provision	<b>9995</b>		
Total-Other comprehensive income			
Net income/loss after taxes and extraordinary items	<b>** 9999</b>	<b>284,495</b>	

\* These field codes must be completed if you are reporting farming revenue or expenses  
 \*\* This field must be completed for all corporations  
 \*\*\* Complete this section if only one Schedule 125 is filed, Schedule 140 is used to summarize the information from multiple Schedules 125.

**NOTES CHECKLIST  
(2010 and later tax years)**

**SCHEDULE 141**

Code 1002

Corporation's name Canadian Corporations October 2017 NO 1 Inc	Business Number 98774 5494RC0001	Tax year-end YYYY/MM/DD 2017/06/30
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Parts 1, 2, and 3 of this schedule must be completed from the perspective of the person (referred to in these parts as the "accountant") who prepared or reported on the financial statements. If the person preparing the tax return is not the accountant referred to above, they must still complete Parts 1, 2, 3, and 4, as applicable.

For more information, see Guide RC4088, General Index of Financial Information (GIFI) and Guide T4012, T2 Corporation – Income Tax Guide.

Complete this schedule and include it with your T2 return along with the other GIFI schedules.

**Part 1 – Information on the accountant who prepared or reported on the financial statements**

Does the accountant have a professional designation? **095** 1 Yes  2 No

Is the accountant connected\* with the corporation? **097** 1 Yes  2 No

\* A person connected with a corporation can be: (i) a shareholder of the corporation who owns more than 10% of the common shares; (ii) a director, an officer, or an employee of the corporation; or (iii) a person not dealing at arm's length with the corporation.

**Note:** If the accountant does not have a professional designation or is connected to the corporation, you do not have to complete Parts 2 and 3 of this schedule. However, you do have to complete Part 4, as applicable.

**Part 2 – Type of involvement with the financial statements**

Choose the option that represents the highest level of involvement of the accountant:

Completed an auditor's report	<b>198</b>	1	<input type="checkbox"/>
Completed a review engagement report		2	<input type="checkbox"/>
Conducted a compilation engagement		3	<input checked="" type="checkbox"/>

**Part 3 – Reservations**

If you selected option "1" or "2" under Type of involvement with the financial statements above, answer the following question:

Has the accountant expressed a reservation? **099** 1 Yes  2 No

**Part 4 – Other information**

If you have a professional designation and are not the accountant associated with the financial statements in Part 1 above, choose one of the following options:

Prepared the tax return (financial statements prepared by client)	<b>110</b>	1	<input type="checkbox"/>
Prepared the tax return and the financial information contained therein (financial statements have not been prepared)		2	<input type="checkbox"/>

Were notes to the financial statements prepared? **101** 1 Yes  2 No

If yes, complete lines 104 to 107 below:

Are subsequent events mentioned in the notes? **104** 1 Yes  2 No

Is re-evaluation of asset information mentioned in the notes? **105** 1 Yes  2 No

Is contingent liability information mentioned in the notes? **106** 1 Yes  2 No

Is information regarding commitments mentioned in the notes? **107** 1 Yes  2 No

Does the corporation have investments in joint venture(s) or partnership(s)? **108** 1 Yes  2 No

**Part 4 – Other information (continued)****Impairment and fair value changes**

In any of the following assets, was an amount recognized in net income or other comprehensive income (OCI) as a result of an impairment loss in the tax year, a reversal of an impairment loss recognized in a previous tax year, or a change in fair value during the tax year?

**200** 1 Yes  2 No

If yes, enter the amount recognized:	In net income	In OCI
	Increase (decrease)	Increase (decrease)
Property, plant, and equipment	<b>210</b>	<b>211</b>
Intangible assets	<b>215</b>	<b>216</b>
Investment property	<b>220</b>	
Biological assets	<b>225</b>	
Financial instruments	<b>230</b>	<b>231</b>
Other	<b>235</b>	<b>236</b>

**Financial instruments**

Did the corporation derecognize any financial instrument(s) during the tax year (other than trade receivables)?

**250** 1 Yes  2 No

Did the corporation apply hedge accounting during the tax year?

**255** 1 Yes  2 No

Did the corporation discontinue hedge accounting during the tax year?

**260** 1 Yes  2 No

**Adjustments to opening equity**

Was an amount included in the opening balance of retained earnings or equity, in order to correct an error, to recognize a change in accounting policy, or to adopt a new accounting standard in the current tax year?

**265** 1 Yes  2 No

If yes, you have to maintain a separate reconciliation

**British Columbia Corporation Tax Calculation**  
(2017 and later tax years)

Name of corporation <u>Canadian Corporations October 2017 NO 1 Inc</u>	Business Number <u>98774 5494RC0001</u>	Tax year-end <u>2017/06/30</u>
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- Use this schedule if your corporation had a permanent establishment (as defined in section 400 of the federal Income Tax Regulations) in British Columbia and had taxable income earned in the year in British Columbia.
- This schedule is a worksheet only. You do not have to file it with your T2 Corporation Income Tax Return.

**Part 1 – Calculation of income subject to British Columbia lower and higher tax rates**

Taxable income for British Columbia \* 315,633 A

**Income eligible for British Columbia lower tax rate:**

Amount from line 400 of the T2 return	<u>315,633</u> B	
Amount from line 405 of the T2 return .	<u>315,633</u> C	
Amount from line 427 of the T2 return	<u>500,000</u> D	
Amount B, C, or D, whichever is the least	<u>315,633</u> =>	<u>315,633</u> E

For credit unions only:

Amount from line D of Schedule 17, Credit Union Deductions	<u>                    </u>	1	
Amount E above	<u>315,633</u>	2	
Subtotal (amount 1 minus amount 2, if negative, enter "0")	<u>                    </u>	=>	<u>                    </u> 3

		Number of days in the tax year					
Amount 3	x	in 2016	<u>184</u>	x 80%			4
		Number of days in the tax year	<u>365</u>				
Amount 3	x	after December 31, 2016	<u>181</u>	=			5
		Number of days in the tax year	<u>365</u>				
		Subtotal (amount 4 plus amount 5)	<u>                    </u>	=>			F

Total (amount E plus amount F) 315,633 G

Amount G		<u>315,633</u> x	taxable income for British Columbia *	=		<u>315,633</u> H
			taxable income for all provinces **			

**Income subject to British Columbia higher tax rate** (amount A minus amount H)                      I

\* If the corporation has a permanent establishment only in British Columbia, enter the taxable income from line 360 of the T2 return. Otherwise, enter the taxable income allocated to British Columbia from column F in Part 1 of Schedule 5, Tax Calculation Supplementary – Corporations.  
 \*\* Includes the territories and the offshore jurisdictions for Nova Scotia and Newfoundland and Labrador.

**Part 2 – British Columbia tax before credits**

Amount H 315,633 x  $\frac{\text{Number of days in the tax year before April 1, 2017}}{\text{Number of days in the tax year}}$   $\frac{274}{365}$  x 2.5% = 5,924 J

Amount H 315,633 x  $\frac{\text{Number of days in the tax year after March 31, 2017}}{\text{Number of days in the tax year}}$   $\frac{91}{365}$  x 2.0% = 1,574 K

Total British Columbia tax at the lower rate (amount J plus amount K) = 7,498 => 7,498 L

**British Columbia tax at the higher rate:**

Amount I \_\_\_\_\_ x  $\frac{\text{Number of days in the tax year before January 1, 2018}}{\text{Number of days in the tax year}}$   $\frac{365}{365}$  x 11% = \_\_\_\_\_ M

Amount I \_\_\_\_\_ x  $\frac{\text{Number of days in the tax year after December 31, 2017}}{\text{Number of days in the tax year}}$  \_\_\_\_\_ x 12% = \_\_\_\_\_ N

Total British Columbia tax at the higher rate (amount M plus amount N) \_\_\_\_\_ => \_\_\_\_\_ O

British Columbia tax before credits\*\*\* (amount L plus amount O) \_\_\_\_\_ 7,498 P

\* If the corporation has a permanent establishment in more than one jurisdiction or is claiming a British Columbia tax credit, enter amount L on line 240 of Schedule 5. Otherwise, enter it on line 760 of the T2 return.